

January, 1982

V.E.P. HOMEOWNERS ASSOCIATION
REPRESENTING OVER 2000 HOMEOWNERS IN VISTAPARK,
ENCORE, ECHO VALLEY, PARKVIEW VALLEY, AND BLOSSOM HEIGHTS

VEP NEWS

Meeting January 25

The next meeting of the VEP Homeowners' Association will be Monday, January 25, 1982, at 7:30 pm, in the cafeteria of Parkview Elementary School (330 Bluefield Drive).



IRAs

IRAs and PEARL AVENUE

This month, our Treasurer, Jim Hicks, will explain some of the ins and outs of Individual Retirement Accounts. Come hear about the latest investment craze from our local financial wizard. (See the President's Message.)

We will also discuss the results of a presentation to City Council about the hazards of Pearl Avenue. This dangerous stretch of road is a threat to all the lives in our neighborhood. See inside for more information.

DEADLINE FOR THE FEBRUARY ISSUE OF THE VEP NEWS

All articles and ads for the February issue of the VEP NEWS must arrive no later than February 5, 1982. Mail to: Marianne Lent, 450 Stratford Park Court, San Jose, 95136.

MESSAGE FROM THE PRESIDENT

What's an IRA?

Well it isn't the Irish Republican Army! If you've listened to the radio lately, that's about all they're talking about: Individual Retirement Accounts. I've heard tell of banks in New York that are paying 50% interest for the first three months if you give them your \$2000 in January; of course, that averages out over the rest of the year's lower interest rate to something like 16%, so don't ring my phone off the hook asking about it.

The reason all the savings institutions are so eager to get your IRA started with them is that they're guaranteed the use of your money until you retire; the penalty for withdrawing an IRA early is all of the back taxes on the principal AND the earned interest, PLUS a 10% penalty tax on the unpaid tax. Of course, that doesn't mean you have to put every year's nest egg in the same place. But it IS worth investing early and regularly -- \$2000 invested at 12% for 30 years, compounded annually will reach \$59,919!

But where to put it? The Business Monday section of the January 11 issue of the SAN JOSE MERCURY lists no less than 41 different places where your money can earn 13 to 16%, depending on whether you use fixed-rate, variable-rate, or self-directed IRA accounts. If you've read this far, you're confused already. Don't be. Come to our Monday, January 25 meeting at Parkview Elementary School and hear our Treasurer, Jim Hicks tell you all you need to know, and more. Short of that, at least dig up your January 11 issue of the Murky Nooze and bone up on one of the most important decisions of your life.

Respectfully,

John A. Marks

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**MINIMUM LAWN DAMAGE
NO CONCRETE REMOVED**

STOP SIGNS TO BE RETAINED ON VISTAPARK DRIVE

The stop signs on Vistapark Drive at Bluefield Drive will not be removed. San Jose Traffic Operations Department chief, Joe Bass, attributes this decision to "community sentiment" clearly opposed to any such change at this time. "Only a change in attitudes among VEP area residents or an official petition could change the minds of our city council," he said. He admitted that the two residents who complained about the signs may resort to such formalities as a signature drive.

This entire matter arose over the written requests of two residents (outside our VEP area) to have these stop signs removed. According to Bass, city regulations require that a hearing be scheduled in the community when such written requests for change are received--even if by only one citizen. In this case, the Vistapark stop signs were discussed on the evening of December 2nd at Carson Elementary School.

The approximately 20 residents who showed up for that hearing sent hearing officer Roger Tam back to city hall with a clear message that the stop signs must be retained. This message was relayed to the San Jose City Council, including VEP's letter of protest.

To those of you who attended the Carson hearing and those who wrote and/or called city hall regarding this issue, VEP offers its thanks and congratulations. Because of your continuing interest, the safety of our pedestrians and motorists will be protected at this busy intersection.

CITY SUED OVER EXPANSION INTO FOOTHILLS

The San Jose City Council changed a long-standing policy against urbanization of our surrounding foothills last November. In its annual general plan review, the council yielded to builder pressures and agreed to allow development in the hilly fringe just outside our urban services boundary. This fundamental change in policy cleared the way for subsequent approval of a 3100-acre expansion into the Silver Creek Hills in south-eastern San Jose.

Sparked by fears that further growth and the inordinate expense of extending services into outlying foothills would detract from already diminishing levels of urban service to existing residents, numerous

continued on page 6 ...

NORMANDIN CHRYSLER-PLYMOUTH

266-9500
CAPITOL AT PEARL

**SALES
&
LEASES**



SALES & SERVICE LEADERSHIP FOR 106 YEARS

VEP TEAMS WITH SCHOOL GROUPS FOR PEARL AVENUE SAFETY

Parents, students and teachers from area schools have joined hands with VEP actives in an effort to convince the San Jose City Council that action must be taken to prevent further loss of life on Pearl Avenue. The latest fatality on the twisting, accident-prone section of Pearl between Thornwood and Severance Drives was a Gunderson High School student.

In a presentation to the City Council on January 19th, representatives of VEP, the Gunderson PTSA, and the Gunderson student body offered suggestions for interim and long term safety improvements. Asking for immediate implementation, the interim solutions offered for Council consideration included beefed-up police presence and patrolling for speeders, guard rails along the curves at road edge and median, moving the utility poles away from the road's shoulder, painting a luminescent white stripe as a visual aid along the shoulders, installation of warning signs with flashing caution lights for traffic approaching the curved sections, and grading shoulders to preclude the flow of water and gravel on the street.

As a long term solution, we asked for priority emphasis on changing the alignment of Pearl to its planned ultimate configuration. As shown on the accompanying map, Pearl Avenue lines up with the center of a planned expressway in the future Guadalupe Corridor. Winfield Blvd. (now stub-ended behind Oakridge Mall) will eventually extend to connect with Pearl as shown in dotted lines. The curved portion of Pearl between Ogan and Severance will be removed completely. Ogan, completed as an extension of Chynoweth, will cross Winfield on its way to its ultimate destination at Almaden Expressway, just south of the old Treasury store.

So, in the future, Pearl/Santa Teresa will line up with a new Guadalupe Expressway while Winfield will line up with Pearl-- to result in another pair of our famous streets with changing names!

We asked that the re-alignment of Pearl be top priority in developing the Guadalupe highway element to at least Capitol Expressway, thus eliminating the dangerous curves. Extension of Winfield to Pearl is already under negotiation as a condition for approval of several large residential development proposals. Our recommendation for re-alignment of Pearl makes sense because it would be a permanent solution, one we've sought for years. (VEP also intends to tackle the mess at Ogan this year.)

The results of our meeting at City Hall will be discussed at our January 25th VEP meeting (see front page for details).

Clip this ad!

\$3.00 OFF ANY LARGE PIZZA

OR

\$2.00 OFF ANY MEDIUM PIZZA

expires 2/21/82

Eaten on premises

One coupon per customer per visit

Not good with other discounts or coupons

Limit one pizza

TOOT N-TOTEM II

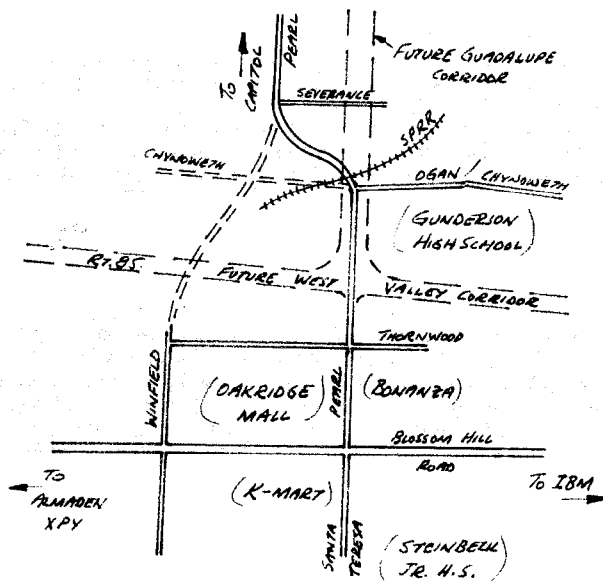
Family Restaurant

Corner of Capitol & Vistapark

226-8766

Open 4:00 pm daily
Closed Mondays





NEW POLICY FOR VEP WANT ADS -- NO MORE DAY CARE ADS

The VEP Executive Board voted last December to eliminate Day Care advertisements from the free Neighborhood Want Ads. The board decided that day care centers fall into the category of commercial accounts, which are not allowed in the free ads.

Starting in February, the free ads will be available for buying and selling one-time items, lost and found, employment for kids under 18 (babysitting, yardwork, etc.), babysitting co-ops, and any other non-commercial announcements. They will continue to be for members only.

Free ads will no longer be available for profit enterprises such as day care, piano lessons, or dance lessons. You may, of course, purchase a paid ad at our regular rates. We usually need new advertisers several times a year and are grateful for the financial support of the paid ads.

The day care ads are being printed this month as a courtesy. You may wish to call Jack Ziegler at 377-9141 to place an ad in his private monthly flier. If you have questions or comments about any of VEP's advertising policies, please come to our next monthly meeting, January 25, and let us know your views.

... continued from page 3 CITY SUED OVER EXPANSION

neighborhood groups spoke in opposition during general plan hearings. Despite this opposition and daily news regarding growth-related fiscal crises faced by San Jose, a vocal group of Evergreen residents won an 8:3 Council approval. The urban area was to be expanded to allow 2610 homes to be built on the hillsides.

No analysis of the cost of this expansion was done by city administrative staff. Although the developer (Brandenburg) submitted detailed projections of tax revenues expected to flow into city coffers from his project, our planners could not answer the obvious question whether the expected revenues covered added costs related to it. In fact, little if any analysis of the localized or city-wide impacts of this major project was performed by the city staff.

The League of Women Voters and an upstart citizens group, the San Joseans for Limited Growth, filed a suit on December 21st demanding that approval of the Silver Creek Hills project be rescinded subject to completion of comprehensive environmental impact analysis. They maintain that fiscal and environmental uncertainties that prevailed in denial of this project three years ago are even more serious today; that potential threats to the quality of existing residents' lives should be identified and mitigated before approval is given.

Quite certain of a victory in this legal action, the two volunteer groups are none-the-less faced with the need to raise funds to cover attorney fees, filing costs, etc. If you are sympathetic with their struggle to protect against diminishing your city services (parks, libraries, police, fire, sewer, streets, etc.), please make a donation (it need not be large) to League of Women Voters, SJ/SC. Jot the words "LIMITED GROWTH" in the memo space on your check, then mail it to the League of Women Voters, P. O. Box 5374, San Jose, CA 95150. Your generosity and support will be appreciated (and no further requests will be made of you). Thank you.

VEP NEEDS TWO ADVERTISERS

The VEP NEWS has two paid advertising spaces available. If you run a business and would like to advertise, please call Marianne Lent at 629-7949. Our paid advertisements pay for the cost of printing the newsletter.

ARE YOU MOVING? - THINKING OF BUYING A HOME? -JUST NEED SOME REAL ESTATE INFORMATION? PLEASE CALL ME FOR EFFICIENT, HONEST SERVICE.

FREE HOME WARRANTY TO VISTAPARK HOMEOWNERS
NO CHARGE FOR MARKET APPRAISAL
MOST ADVANCED IN REAL ESTATE SERVICES
FAMILIAR WITH THE VEP AREA



CALL JERRY HOUSTON, 265-9900 (OFFICE)
OR 224-8769 (HOME)



1091 Foxworthy, Near Capitol & Almanden Expwy

NEIGHBORHOOD WANT ADS

FOR SALE: Brand new Yamaha Electone Organ model 305US with matching bench. Equipped with 16 auto-rhythm selections, auto bass/chord/arpeggio, selectors for piano, harpsichord, guitar, vibraphone, accordian, banjo, mandolin. \$2500 or best offer. Call Hoai, 629-2237.

SENIOR CARE in my home. Loving care. Six-bed facility. 226-1162

FOR SALE: 7-foot medium brown couch, excellent condition, asking \$300. Call 629-3181 after 6:30 pm.

WOVEN WOODS FOR SALE. 70" wide - yellow, white, and orange. \$25.00. 225-6317

H-O SCALE TRAIN TRACK FOR SALE. Lots of used track in good condition. Also switches & trestles. Expand your Christmas railroad. Make offer. 629-7949

NEED A BABYSITTER? Call 226-8121, ask for Jackie Homyak. I'm 14 years old and have 3 years experience. I charge \$1.00 an hour.

FOR SALE: custom drapes, lined, brown & beige pattern, fits Olympic L/D room. 224-9125

FOR SALE: 1/4-size violin \$75. Rental at store for just 1 school year would be almost \$120 including deposit, insurance, & tax. Own your own & save on the first year & pay nothing in future years. 226-3291

LOVING CHILD CARE with 5 years experience. All ages. Hot meals with snack. 629-8568

FOR GREAT BABYSITTING call Sandie. I'm 15 with 5 years experience and I love kids. I charge \$1.00 an hour. 629-9356

FOR SALE: pair GIRL'S RINK SKATES. White. Sold on best offer. Size 4. Call 227-5043, ask for Nancy L.

BABYSITTING CO-OP: Day or night sits. Please call 226-3285 or 265-6474.

LICENSED CHILD CARE. 3 years & up. Nearest school is Parkview. 227-6231

EXPERIENCED CHILD CARE in my home, 1/2 block from Belden. 225-4207

VISTAPARK/ENCORE BABYSITTING CO-OP. Exchange day sits with other parents, take time out to shop, have lunch or go to the doctor without the kids. Call Mrs. Strauss at 578-1645.

FORM FOR PLACING WANT AD IN VEP NEWS

MAIL TO: Marianne Lent
Editor, VEP NEWS
450 Stratford Park Ct.
San Jose, CA 95136

Your name _____

Phone number _____

Text of ad _____

How many months do you want this ad to run? _____

Neighborhood Want Ads are for VEP members only. (Have you paid your \$4?) To place an ad, mail in this form. Ads must arrive no later than February 5 to appear in the February issue. These ads are free. No commercial accounts.

THE VEP NEWS
PUBLISHED AND DISTRIBUTED MONTHLY BY

V.E.P. Homeowners Association

P.O. BOX 18111 SAN JOSE, CA 95158

President.....John Marks 225-8195
1st VP (News Distribution).....Bill Rogers 225-8377
2nd VP (Committees).....Dave Fadness 578-6428
3rd VP (Membership).....Audrey Henderson 226-1499
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Treasurer.....Jim Hicks 226-7124
Editor.....Marianne Lent 629-7949

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DISCOUNT WITH THIS AD (Mon-Tue-Wed only): Haircut and blow dry for only \$10* (regularly \$14.50), OR \$10 off on any Perm or Frosting. (*Long hair extra.)

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